**Mortgagor’s Annual Form Certificate of Compliance**

**Equity Retention Covenant**

For the Year Ended December 31, 20XX

TO: CMLS Financial Ltd. (the “**Approved Lender**”)

AND TO: CANADA MORTGAGE AND HOUSING CORPORATION (CMHC)

RE: Mortgage loan from **CMLS Financial Ltd.** to **[INSERT MORTGAGOR]** secured by a mortgage (the “**Mortgage**”) insured pursuant to the National Housing Act in respect of the Property known as **[INSERT PROJECT NAME]** located at **[INSERT FULL ADDRESS]** (the "**Project**")

CMHC Reference Number: **[INSERT CMHC COI #]**

Capitalized terms and expressions used in this Certificate have the meanings set out in the Equity Retention covenant in the above referenced Mortgage.

I, the undersigned **[name]**, **[title]** of **[insert mortgagor]** ( the "**Mortgagor**"), certify, without personal liability, to the Approved Lender and CMHC, that:

1. I am the duly appointed **[title]** of the Mortgagor and, as such, I am providing this certificate for and on behalf of the Mortgagor. I have read the terms of the Mortgage and have made such examinations or investigations as are necessary or appropriate to make the statements in this certificate.
2. The Mortgagor has fulfilled all requirements pursuant to the Equity Retention covenant and the Project was during the calendar year and continues to be in compliance with each of the terms and conditions.
3. No default or event of default under the Mortgage exists or is projected to exist in the ensuing 12 months.

**DATED** the [X] day of [MONTH], 20[X].

Name:

Title: